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COMPULSORY DECLARATIONS FOR THE FINANCIAL YEAR (2023): ETE FORM AND D-6 FORM

Dear customers:

We are writing to remind you of the obligations and deadlines for filing the following DECLARATIONS, TO BE FILED IN THE YEAR 2024:

I. COMUNICATION TO THE BANK OF SPAIN:

Bank of Spain circular 4/2012 of 25 April (BOE 4 May 2012), **establishes that residents in Spain (both individuals and legal entities) are obliged to report transactions and balances of financial assets and liabilities abroad (ETE form)**.

The periodicity with which the ETE form has to be submitted is as follows:

- **“Annual Statement”**: taxpayers resident in Spain whose transactions during 2023 or balances of financial assets and liabilities abroad at 31.12.2023 have not exceeded **100 million euros**.
- **“Annual Summary Statement”**: if they have not exceeded **50 million euros**.
- **“Quarterly Statement”**: if they have not exceeded **300 million euros**.
- **“Monthly Statement”**: when they exceed **300 million euros**.

22 January 2024 is the deadline for taxpayers who are obliged to file the “Annual Statement” or “Annual Summary Statement” for the financial year 2023.

Taxpayers whose transactions (receipts + payments) during the financial year 2023 or the balances of financial assets and liabilities abroad at 31.12.2023 have not exceeded the amount of 1 million euros are exempted from the obligation to file the aforementioned tax return.

Finally, the ETE form must be submitted electronically, either with a digital signature (in the case of legal entities) or with the electronic National Identity Document (in the case of individuals).

II. DECLARATION OF HOLDERS OF SPANISH INVESTMENT ABROAD IN MARKETABLE SECURITIES:

31 January 2024 is the deadline for submitting the Declaration of Holders of Spanish Investment Abroad in Negotiable Securities (D-6 form) to the Secretariat of Commerce of the Ministry of Economy and Competitiveness.

We remind you that (D-6 form) must be filed by holders of Spanish investments abroad in companies listed on the Stock Exchange or Organised Market, when the securities are deposited in an entity domiciled abroad or remain in the custody of the holder of the investment, in order to report the valuation of said investment as at 31 December 2023.

In the case of being obliged to submit the aforementioned model, the content of the same would be as follows:

1. Description of the security (name of the security):

(Flow Statement only when these requirements are met).
 - a. the investor has a holding of at least 10% of the capital,
 - b. or is a member of its management body, or where the investment exceeds 1.502.530,26 euros.
2. ISIN code, i.e. the international securities identification number identifying the securities declared.
3. Class of securities:
 - a. Equity securities (subscription and similar rights, voting/non-voting shares, investment fund shares/units).
 - b. Long - term debt.
 - c. Short - term debt.
 - d. Other instruments.
4. Number of instruments.
5. Type of currency.
6. Nominal value of the investment.
7. Value of the investment at 31 December, calculated on the basis of the last quotation for the year on any of the quotation markets. If no quotation has been made during the year, the amount shall be calculated on the basis of the latest available quotation.
8. Country of the foreign entity in which the securities deposit or securities account is held.

Finally, the D-6 form must be accompanied by the following documentation:

- **Photocopy of the DNI, NIF or NIE** of the holder of the Spanish investment abroad, for the first foreign investment to be declared.
- **Photocopies of statements of the foreign securities account(s), in all cases.**

We remain at your disposal for any questions or clarifications you may have.

Warm regards.